

12 October 2023

Container Exchange (QLD) Limited
Level 17, 100 Creek Street
Brisbane, QLD 4000

qldbm@containerexchange.com.au

Dear Beverage Manufacturer

Re: Notification of Scheme Price

As the Product Responsibility Organisation for Queensland's Beverage Container Refund Scheme, Container Exchange (COEX) is committed to ensuring that efficient and effective ongoing arrangements are in place in Queensland for empty beverage containers to be collected, sorted and recycled.

Since the scheme's inception to September 30, 2023, more than 7 billion drink containers have been returned for recycling through our network of container refund points, delivering more than \$700 million in refunds to Queenslanders.

In the 2023 financial year alone, 1.7 billion containers were returned through our refund point network, with an additional 200 million containers being returned through Material Recovery Facilities (MRFs) and kerbside collection services.

Your involvement in the scheme has helped deliver significant environmental, social and economic benefits. Notably, the scheme has created 937 jobs, the vast majority of which have been in our container refund point network across Queensland. Many of these have provided opportunities for Queenslanders who may have faced disadvantage.

Scheme Prices

COEX has conducted an extensive analysis, encompassing more than five years of historical data on scheme supply and collection trends and an in-depth analysis of the scheme expansion to include glass wine and pure spirit bottles in the scheme.

Based on this analysis, COEX has determined that there will be **no adjustments to the scheme price** for eligible beverage products, including glass wine and spirit bottles, sold in the Queensland market from February 2024 to July 2024.

Setting the Scheme Price

COEX reviews scheme prices bi-annually. The purpose of these reviews is to set scheme prices so that the aggregate contributions from beverage manufacturers are approximately equal to the aggregate costs of the scheme, and that the scheme has sufficient cash liquidity at any point in time with any surplus cash reserves able to be drawn to fund future scheme investment and costs.

When establishing scheme prices, COEX also considers the scheme's statutory objectives and the average forecast costs to be incurred regarding the scheme's performance. The table below confirms no change to Scheme Prices by material type:

Material Type	Current Scheme Price 1 Aug 2023 to 31 Jan 2024	New Scheme Price* 1 Feb 2024
Aluminum	12.8c	12.8c
Glass	13.9c	13.9c
PET/HDPE	13.5c	13.5c
LPB/Steel/Other	13.9c	13.9c
Weighted Average**	13.3c	13.3c
*This is the price manufacturers contribute for each beverage product sold by material type into QLD after 1 Feb 2024.		
** The weighted average is indicative only and is subject to the material type mix.		

Get in touch

If you have any questions about scheme pricing or the Queensland Container Refund Scheme, please contact our Beverage Manufacturer Support Team at qldbm@containerexchange.com.au

Yours sincerely,



Richard Parramon
Chief Financial Officer &
Executive General Manager of Corporate Services (Interim)
Container Exchange

¹ COEX is responsible for determining the Scheme Manufacturer's contributions to the costs of the Scheme and may amend the Scheme Prices applying to a particular month pursuant to Schedule 2, Clause 4(c) of your Container Recovery Agreement.