



13 April 2023

Dear Beverage Manufacturer

Re: Notification of Scheme Price

As the Product Responsibility Organisation for Queensland's Beverage Container Refund Scheme, Container Exchange (QLD) Limited (COEX) is committed to ensuring that efficient and effective ongoing arrangements are in place in Queensland for your empty beverage containers to be collected, sorted and recycled.

Your participation in the scheme has helped COEX deliver meaningful change and social, economic and environmental impact in Queensland. Since launching in 2018, more than 6.3 billion containers have been returned for refunds through our network, reducing beverage container litter by 48 per cent.

The scheme has led to the creation of more than 815 jobs across the state and more than \$627 million in refunds have been returned to Queensland residents, schools, community groups, and charities.

Setting the Scheme Price

COEX reviews scheme prices bi-annually. The purpose of the review is to set the scheme prices so that beverage manufacturer aggregate contributions are approximately equal to the aggregate costs of the Scheme, the Scheme has sufficient cash liquidity at any point in time, and any excess cash reserves are drawn to fund future Scheme costs.

When establishing the scheme prices, COEX also considers the scheme's statutory objectives, and the average forecast costs to be incurred in respect of the scheme's performance.

Scheme Prices

Following extensive modelling, which has reviewed more than three years of scheme supply and collection trend data, and consultation with the beverage industry, COEX advises that there will be no change to the scheme prices applicable to all eligible beverage products sold in Queensland from 1 August 2023.

The table below confirms no change to Scheme Prices by material type:

Material Type	Current Scheme Price 1 Feb 2023 to 31 Jul 2023	New Scheme Price* 1 Aug 2023
Aluminum	12.8c	12.8c
Glass	13.9c	13.9c
PET/HDPE	13.5c	13.5c
LPB/Steel/Other	13.9c	13.9c
Weighted Average**	13.3c	13.3c
*This is the price manufacturers contribute for each beverage product sold by material type into QLD after 1 August 2023.		
** The weighted average is indicative only and is subject to the material type mix.		



Get in touch

If you have any questions about scheme pricing or the Queensland Container Refund Scheme, please contact our Beverage Manufacturer Support Team at commercial@containerexchange.com.au

Yours sincerely

Natalie Roach
Chief Executive Officer
Container Exchange (QLD) Limited

¹ COEX is responsible for determining the Scheme Manufacturer's contributions to the costs of the Scheme and may amend the Scheme Prices applying to a particular month pursuant to Schedule 2, Clause 4(c) of your Container Recovery Agreement.

